



**Annexure IV**

To  
The Chief General Manager  
Listing Operation,  
BSE Limited, 20<sup>th</sup> Floor, P. J.Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Application for “In-principle approval” prior to issue and allotment of equity shares up to 17,10,526 and convertible warrants up to 2,63,157 on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We, RPR & Associates, Practicing Company Secretaries, Hyderabad have verified the relevant records and documents of M/s. **Everest Organics Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottees have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottees are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The list of proposed allottees who do not hold any equity shares of the issuer is as follows:

<b>Sr. No.</b>	<b>Name of the Allottee</b>
1.	GREENPATH ENERGY PRIVATE LIMITED
2.	R VENKATA NARAYANA
3.	SAI PRASANNA MANCHINENI

- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from December 09, 2024 till December 16, 2024. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as follows:

S No	Name of Proposed Allottee	DP ID *	Pre-preferential shareholding (No. of shares)	Lock in Details *		Pledge Details	
				Date From	Date To	No of shares	Name of institution
1.	SRI KAKARLAPUDI SIRISHA	1601430100249567	1,07,856	16-12-2024	31-07-2025	Nil	NA
2.	PANKAJ RAINA	1208160119035141	4,170	16-12-2024	31-07-2025	Nil	NA

(\*) The respective applications for lock in are under process by CSDL.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-25 is more than 5% of the post issue fully diluted share capital of the issuer.

**For RPR & Associates**  
Company Secretaries

Place: Hyderabad  
Date: 16<sup>th</sup> December, 2024

**Y Ravi Prasada Reddy**  
Proprietor  
M.No. 5783; C.P.No. 5360

**UDIN: F005783F003400746**